

St David Recruitment : Pension Plan

We have recently setup a Company Stakeholder Pension plan with Halifax/Bank of Scotland. This scheme will allow you to save for your retirement by having part of your wages deducted from your salary and paid directly into a pension plan. These contributions are then topped up by the Inland Revenue at the basic rate of tax. Put plainly, at current rates if you pay in £80 to your pension the amount added after top up will be £100.

Stakeholder plans are both flexible and simple and carry certain key benefits over other types of pensions;

- The commission Halifax can charge against your policy for administering the fund is set at a maximum level by the government. There are no hidden costs.
- The policy is personal to you. You can take it to a new employer if you stop working with us.
- The policy is very flexible and allows you to pay what you want and when. You can also decide at what age after 50 you wish to retire and use your pension.
- Online access to your fund balance and performance as well access to change personal details.
- Free access to financial advice relating to your policy from Halifax.

If you would like further details or an application, please [email us](#)

[Click here to view the pension plan at the Bank of Scotland](#)

[Click here to view the DWP's Pension Service website](#)